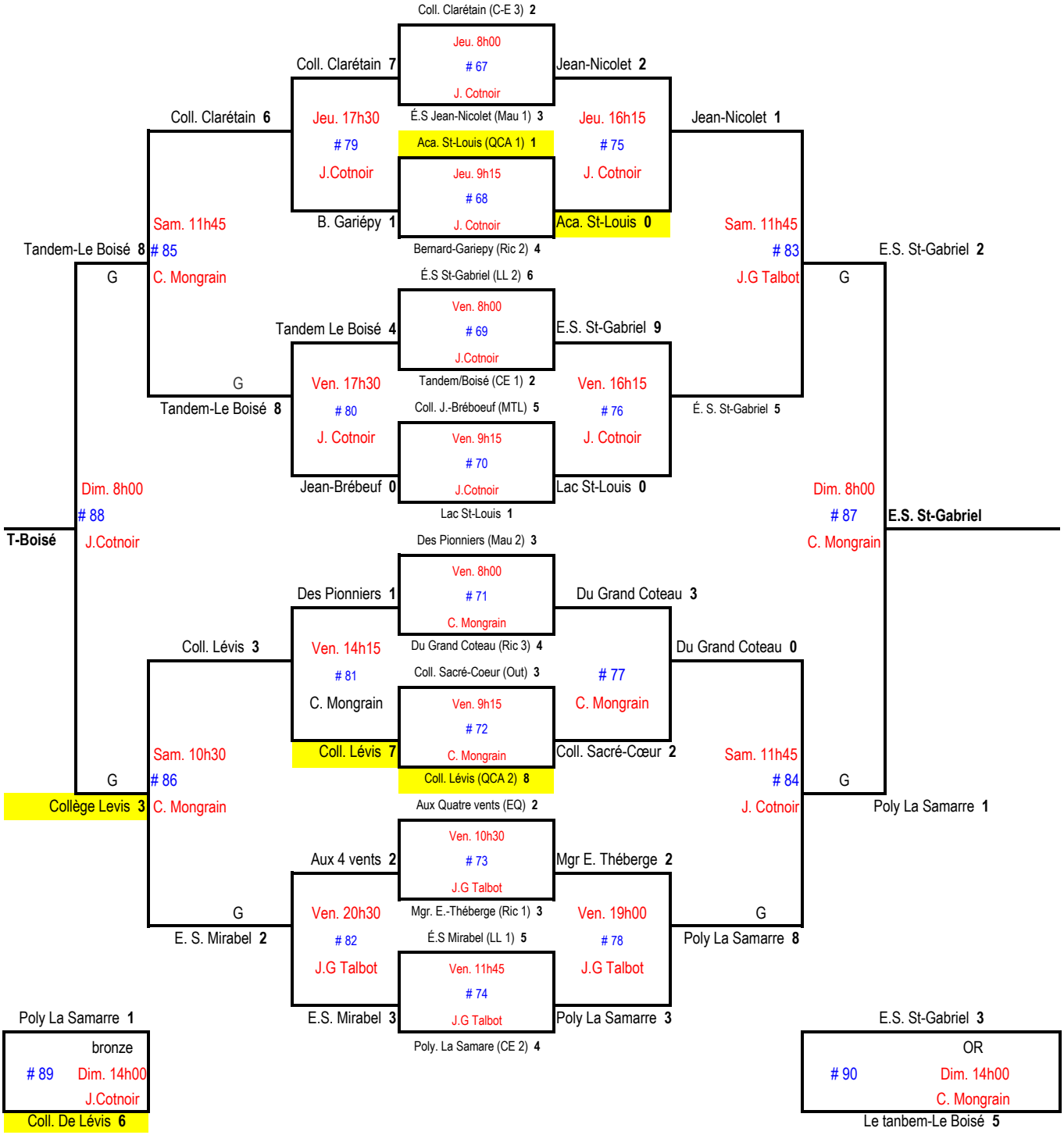BENJAMIN PARTICIPATION